



Name of Fund/Sub-Fund: _____ (hereinafter the "FUND")

PLEASE READ THE NOTES CONTAINED ON THE REVERSE BEFORE COMPLETING THIS FORM IN BLOCK LETTERS (PLEASE TICK WHERE APPROPRIATE)

IMPORTANT: Information about your right to cancel this agreement is enclosed.

TRANSACTION REQUEST

- Purchase S\$ _____ Realise _____ Units
Regular Savings Plan S\$ _____ for months/quarters (minimum 6 consecutive months or 2 consecutive quarters).

MODE OF PAYMENT & SETTLEMENT INSTRUCTIONS (CPF ORDINARY ACCOUNT OR CPF SPECIAL ACCOUNT)

ORDINARY ACCOUNT SETTLEMENT INSTRUCTION

- Purchase using Ordinary Account
Realisation proceeds to credit Ordinary Account

CPF Approved Bank

CPF Investment Account No

CPF Account No

AUTHORISATION TO SETTLE FOR APPLICATIONS OF UNITS

To: CPF Approved Bank

- Please debit my CPF Investment Account to settle my purchase of units in the fund.
I unequivocally and irrevocably consent to and authorise the CPF Board or its appointed agents to have access to and to request for any information regarding my account with UOB Asset Management Ltd (the "Manager") for the purpose relating to and in connection with this application.
Please tick one of the following:
I confirm that I have already signed and submitted the one-time authorisation Standing Instruction Form to my CPF Approved Bank to settle all my CPF investment transactions from my Ordinary Account.
I have not completed the one-time authorisation Standing Instruction Form previously. I now confirm that I have signed and submitted the Standing Instruction Form to my CPF Approved Bank through the Invest Planner/Branch/distributor

SPECIAL ACCOUNT SETTLEMENT INSTRUCTION

- Purchase using Special Account
Realisation proceeds to credit Special Account

CPF Account No

AUTHORISATION TO SETTLE FOR APPLICATIONS OF UNITS

To: CPF Board

I hereby irrevocably authorise the Board to:

- Debit my CPF Special Account the sum of monies specified by UOB Asset Management Ltd (the "Manager") or the amount determined by the Board for the purchase of units in the Fund including any related fees, expenses and charges under the CPF Investment Scheme - Special Account (CPFIS-SA).
Credit my CPF Special Account with any income or any proceeds from the realisation of units in the Fund under the CPFIS-SA that are received from the Manager.
Disclose any particulars or information whatsoever relating to or in connection with my investment with the Manager to facilitate any transactions that cannot be settled due to data discrepancies, insufficient funds or any other reasons that the Board deems fit.

I understand that the above transactions shall be made, subject to the provisions of the Central Provident Fund Act and the Central Provident Fund (Investment Schemes) Regulations as may be amended from time to time and also to all such terms and conditions as may be imposed by the Board from time to time.

I hereby agree to indemnify the Board and shall keep the Board indemnified against all actions, proceedings, liabilities, claims, damages, expenses or legal costs whatsoever arising out of or in connection with the Board accepting and acting upon this authorisation for my Special Account.

PARTICULARS OF MAIN APPLICANT

Name (underline surname) Dr / Mr / Mrs / Mdm / Ms
Address
Tel (home) Tel (Office)
NRIC/Passport No. Date of Birth
First Time Subscriber in this Fund Existing Subscriber A/C No.
Tax Status Resident Foreign
Citizenship
Occupation

DIVIDEND INSTRUCTIONS

- Re-Invest dividends in further units
Credit to CPF Investment Account
Credit to CPF Special Account

DECLARATION

I hereby declare that I have received, read and understood the prospectus of the Fund, the notes on the reverse of this form and the Cancellation Terms and Conditions attached to this form and that this application is based on the prospectus, the notes on the reverse of this form as well as the Cancellation Terms and Conditions attached to this form. I also declare that I have read and understood and bound by the terms set out above to the CPF Board. I irrevocably undertake and agree to be bound by the terms and conditions of the Trust Deed constituting the Fund as modified by any supplemental deed(s) thereto from time to time. I hereby agree to indemnify UOB Asset Management Ltd against any loss, expenses, liabilities, whatsoever arising out of or in connection with cancellation of my application due to insufficient funds in the relevant CPF Account. I acknowledge that this investment is subject to risks, including possible loss of principal amount invested.

Signature of Applicant Date

FOR UOBAM USE ONLY (For purchase/realisation only)

Table with 3 columns: Account No, Price (S\$), Units, Trans.Ref, Discount (S\$), Checked, Trans.Date, Input by, Approved

FOR BRANCH USE ONLY

Table with 3 columns: Date, Bank/Branch Name/Code, Authorised Signature, Branch Stamp

IMPORTANT NOTES

Please read these notes before completing this form. Unless otherwise defined, the terms and expressions used in this form shall bear the same meaning as in Trust Deed constituting the Fund (the "Trust Deed", as may be amended or novated from time to time, and including any supplemental deeds thereto).

A. General

- Units are sold only on the basis of information contained in the prospectus for the Fund (the "Prospectus", as may be supplemented, updated or replaced from time to time) accompanying this application form. All other information or representations must be regarded as unauthorised and must not be relied upon.
- Units are issued pursuant to the provisions of the Trust Deed. Copies of the Trust Deed are available for inspection free of charge at the Managers' office during normal office hours and may also be purchased from the Managers at S\$25.00 per copy or such other amount as the Managers may specify from time to time.
- The minimum initial application and minimum subsequent application amounts are stated in the Prospectus.
- The Managers reserve the right to allot a lesser number of Units than that applied for or not to allot any Units without giving any reason. Applications from sole proprietorships or partnerships will not be accepted by the Managers.
- The provisions of the Trust Deed may be subject to change in accordance with the provisions of the Trust Deed.
- The Managers shall be entitled, in its absolute discretion and without prior reference to you, to amend or vary any or all of the terms and conditions in this form and the Managers will (but shall not be obligated to) notify you of such variation in such manner as the Managers may deem fit.

Disclosure of Information

- You agree that the Managers or United Overseas Bank Limited (the "Bank") may without incurring any liability whatsoever, divulge or reveal to each other and to third parties any information whatsoever regarding yourself or any of your accounts (including maintained with the Managers or the Bank for such purposes as the Managers or the Bank may deem fit, including:
 - in order to link any of your accounts maintained with the Bank and/or the Managers;
 - where the Managers or the Bank has entered into an agreement with another party, whether in Singapore or otherwise, to provide any service (including services available via the Managers' website). In this case, the Managers or the Bank will provide that party with information about your accounts, transactions, transfers or bill payments, and your communications with the Managers or the Bank in order to carry out your instructions;
 - where it is necessary for completing transactions, transfers or bill payments or otherwise carrying out your instructions;
 - in order to market or promote any services or products of the Managers or the Bank;
 - in order to verify the existence and conditions of your account to a credit bureau; or
 - in order to comply with laws, government agency rules or orders, court orders, subpoenas or other legal process or in order to give information to any government agency or official having legal authority to request such information.
- For the avoidance of doubt, you agree that neither the Managers nor the Bank shall be liable for any loss or damage that you may incur as a result of the negligence, act or omission of any third party referred to in the paragraphs above.

B. Purchases (terms apply to both CPF Ordinary Account and CPF Special Account unless specified)

- Applications received and accepted by the Managers before 3:00 p.m. Singapore time on a Dealing Day will be transacted at that Dealing Day's offer price computed in accordance with the provisions of the Trust Deed, the details of which may be found in the Prospectus. Applications received after 3:00 p.m. Singapore time on a Dealing Day or on a day which is not a Dealing Day, will be treated as having been received before 3:00 p.m. Singapore time on the next Dealing Day.
- No certificates for Units will be issued. The Managers will send a confirmation advice to successful applicants. The Managers will send you a statement of holdings on a quarterly basis. A monthly statement of holdings will also be sent to you by your CPF Approved Bank in respect of Units purchased with monies from your CPF Ordinary Account. You may elect to receive in lieu of any future cash distributions from the Fund such number of Units of an equivalent value to each distribution, truncated but not rounded off to the nearest 2 decimal places. In such an event, the Managers will send you dividend statements showing the number of Units allotted in lieu of cash distributions.
- You must indicate on the form whether you wish to use the CPF Ordinary Account or CPF Special Account to purchase Units.
- If you wish to purchase Units with monies from your CPF Ordinary Account, you must have an existing CPF Investment Account with a CPF Approved Bank.
- Duly completed application forms must be submitted to any of the Singapore branches of the Bank, any Invest Shop or any appointed distributor.

C. Regular Savings Plan (if applicable)

- If you wish to participate in a regular savings plan ("RSP"), the minimum initial investment is S\$1,000 and thereafter the minimum monthly or quarterly investment is S\$100 and S\$500 respectively. You may cease participation in a RSP without incurring any charge by giving the Managers 30 days' prior written notice. The terms and conditions stipulated in section "D. Realisations" below shall apply to any realisation of Units.
- Each RSP must be for a minimum of 6 consecutive months or 2 consecutive quarters. A RSP will remain effective until expiry of the number of months as instructed on the application form or receipt of written notice from you to terminate the RSP or to realise all the Units held by you. In the event that the debit is unsuccessful, no investment will be made for that month. No notification relating to the unsuccessful debit will be sent to you. Your participation in the RSP will cease if you have insufficient monies in your CPF Investment Account or CPF Special Account (as the case may be) for debiting for 2 consecutive months or quarters. No notification of such termination will be sent to you.
- Contributions to the RSP will be debited from your CPF Investment Account or CPF Special Account (as the case may be) as authorised in the relevant Direct Debit Authorisation Form on the 25th calendar day of each month or quarter (as the case may be) commencing the month following the approval by the CPF Board. Where the 25th calendar day is not a Business Day, the account will be debited the next Business Day.

D. Realisations (terms apply to both CPF Ordinary Account and CPF Special Account unless specified)

- Units may be realised pursuant to the provisions of the Trust Deed.
- You may realise your Units in full or partially. Partial realisation of Units must be for at least 100 Units, and subject to you holding not less than the minimum number of Units which the Managers may determine from time to time, and/or as disclosed in the Prospectus.
- Subject to the suspension of or any other limitation on the realisation of Units, realisation requests received and accepted by the Managers before 3:00 p.m. Singapore time on a Dealing Day will be transacted at that Dealing Day's realisation price calculated in accordance with the Trust Deed, the details of which may be found in the Prospectus. Realisation requests received after 3:00 p.m. Singapore time on a Dealing Day or a day which is not a Dealing Day, will be treated as having been received before 3:00 p.m. Singapore time on the next immediate Dealing Day.
- In respect of Units purchased using monies in your CPF Ordinary Account, the realisation proceeds will be transferred to your CPF Investment Account within such period as may be prescribed by the regulations which apply to the Managers and/or the Fund.
- In respect of Units purchased using monies in your CPF Special Account, the realisation proceeds will be transferred to your CPF Special Account within such period as may be prescribed by the regulations which apply to the Managers and/or the fund.
- Duly completed forms may be submitted to any Singapore branch of the Bank, any Invest Shop or any appointed distributor (in the case of Units purchased with the relevant distributor).

E. Switching of Units between Funds (if applicable)

- You may switch Units purchased with monies from a CPF Investment Account ("CPF Units") of any fund into CPF Units of another fund pursuant to the provisions of the relevant trust deeds of the relevant funds.
- No switching of Units may be made which would result in you holding less than the minimum number of Units which the Managers may determine from time to time, and/or as disclosed in the relevant prospectuses.
- Units will be switched on a Common Dealing Day. A "Common Dealing Day" is a Dealing Day for both of the funds. If the switching request is received by the Managers before 3:00 p.m. Singapore time on a day which is a Common Dealing Day, Units will be transferred at that Common Dealing Day's price calculated in accordance with the relevant trust deed (details of which may be found in the relevant prospectus). Switching requests received by the Managers on a day which is not a Common Dealing Day, will be treated as having been received before 3:00 p.m. Singapore time on the next Common Dealing Day.
- Duly completed switching forms may be submitted to any branch of the Bank in Singapore or Invest Shop or appointed distributors.

F. Transfer

- Transfers are subject to the provisions of the Trust Deed. Currently, Units purchased with monies from CPF accounts are not transferable.

G. Taxation

- You should note that under the Singapore Income Tax Act (Chapter 134), a "resident in Singapore" means:
 - in relation to an individual, a person who, in the year preceding the year of assessment, resides in Singapore except for such temporary absences therefrom as may be reasonable and not inconsistent with a claim by such person to be resident in Singapore, and includes a person who is physically present or who exercises an employment (other than as a director of a company) in Singapore for 183 days or more during the year preceding the year of assessment; and
 - in relation to a company or body of persons, a company or body of persons the control and management of whose business is exercised in Singapore.
- A "foreign investor" under the Income Tax (Income From Funds Managed for Foreign Investors) Regulations 2003 means:
 - in relation to an individual, an individual who is neither a citizen of Singapore nor resident in Singapore and who is the beneficial owner of the funds managed by any fund manager in Singapore; and
 - in relation to a company, a company not resident in Singapore where not more than 20% (excluding the total percentage owned directly by designated persons as defined below) of the total number of its issued shares are beneficially owned, directly or indirectly, by persons who are citizens of Singapore or resident in Singapore. "Designated persons" means:
 - the Government of Singapore Investment Corporation Pte. Ltd.;
 - any statutory board; or

- any company which is wholly owned, directly or indirectly, by the Minister for Finance (in his capacity as a corporation established under the Minister for Finance (Incorporation) Act (Cap. 183)) and which is approved by the Minister for Finance or such person as he may appoint.
- You are strongly advised to consult your professional tax advisers if you have any doubts as to whether you will be deemed as a "Singapore resident" or a "foreign investor" and your tax liability in respect of your holding of any Units.

TERMS AND CONDITIONS FOR CANCELLATION OF UNITS

1. Right to cancel Units

- Investors have the right to cancel their subscription of units ("Units") in the fund (the "Fund") specified in the relevant application form (the "Application Form") subject to the following terms of conditions. This right of cancellation is not available to:
 - an investor who is not a natural person;
 - an existing unitholder in the Fund who subsequently purchases Units in the Fund after the Cancellation Period (as defined below) applicable to the initial purchase of Units; and
 - a regular savings plan ("RSP") participant making a second or any subsequent payment.

- Any request by an investor to cancel his subscription is deemed to be a request to cancel all the Units subscribed for under the relevant Application Form.
- Period of time in which the right of cancellation is to be exercised**

The right to cancel must be exercised within 7 calendar days (or such other period as may be prescribed or permitted by the Monetary Authority of Singapore (the "Authority") or such longer period as the Manager may from time to time determine) from the dealing day on which the original subscription was made (the "Cancellation Period"). Where the last day of the Cancellation Period falls on a Sunday or a public holiday, the Cancellation Period shall be extended to the next calendar day that is not a Sunday or a public holiday.

3. Steps to take for cancellation

- All cancellation requests must be made on the cancellation form ("Cancellation Form") or in writing, and submitted within the Cancellation Period to the Manager or any agent appointed by the Manager to receive such cancellation requests.
- Where the Cancellation Form is not used, investors should ensure that their written cancellation requests provide all the following information:
 - the investor's name, IC/passport number, address and telephone number, as supplied in the Application Form;
 - the name of the Fund, the subscription date and the subscription amount;
 - how Units were subscribed for, i.e. whether by cash, CPF Ordinary Account/CPF Special Account/SRS monies, and details of their CPF Investment Accounts, CPF Special Accounts and/or SRS accounts, if applicable and as the case may be.

- In the case of joint-all accounts, both the main and joint applicants must sign the written cancellation request. The Manager or its appointed agents may in its sole discretion reject cancellation requests with insufficient or incomplete details.
- Where a cancellation request is submitted by post, the right to cancel shall be deemed to have been exercised on the date on which the cancellation request is posted by the investor (i.e. as determined by the postmark).
 - For the avoidance of doubt, settlement agents such as the CPF Board, the CPF Agent Banks, the National University of Singapore Finance Department and other settlement agents notified to the unitholders by the Manager are not authorised to receive cancellation requests.

4. Cancellation proceeds

- Subject to the relevant provisions in the trust deed of the Fund (the "Trust Deed", as amended or novated from time to time) and this paragraph 4, the cancellation proceeds payable to the investor shall be calculated as follows:
 - for cancellation requests received during the initial offer period of the Fund, at an amount equal to the Original Subscription Amount (as defined below);
 - in the case of cancellation requests received at any time after the initial offer period of the Fund, the lower of:
 - the Market Value (as defined below); or
 - the Original Subscription Amount.

- "Market Value" means, in relation to the subscription of Units which are being cancelled, the value of such Units on the relevant dealing day calculated as the aggregate of (a) the total value of the Units being cancelled based on the realisation price on such dealing day but without deducting the realisation fee (if any), and (b) the total subscription or front-end fees paid for such Units.
- "Original Subscription Amount" means, in relation to the subscription of Units which are being cancelled, the total amount paid by the investor for the subscription of those Units.

- If the Market Value is greater than the Original Subscription Amount, the difference will be retained by the Fund and will not be paid to the investor. If the Market Value is lower than the Original Subscription Amount, the Manager will pay the Market Value only. The investor may therefore not get back his original investment.
- No realisation charge will be imposed on an investor who exercises the right to cancel his subscription. Any subscription or front-end fees paid by the investor at the time of subscription will be refunded to the investor upon cancellation.
- Any distributions declared in respect of the Units during the Cancellation Period and prior to the investor's submission of the cancellation request shall be payable to the investor. Distributions will only be paid as at the distribution payment date.
- The Manager or its appointed agents may deduct an administrative fee from the cancellation proceeds for expenses reasonably related to the subscription and cancellation.

5. Payment of cancellation proceeds

Receipt of cancellation request

- For cancellation requests received during the initial offer period of the Fund, if it is received by the Manager or its appointed agent on or before the close of business on a business day, that cancellation request shall be deemed to have been received on that business day. If the cancellation request is received by the Manager or its appointed agent after the close of business on a business day or any time on a day which is not a business day, that cancellation request shall be deemed to have been received on the next following business day.
- For cancellation requests received after the initial offer period of the Fund, if it is received by the Manager or its appointed agent on or before the dealing deadline on a dealing day, that cancellation request shall be deemed to have been received on that dealing day. If the cancellation request is received by the Manager or its appointed agents after the dealing deadline on a dealing day or on a day that is not a dealing day, the cancellation request shall be deemed to have been received on the next following dealing day.
- The time at which a cancellation request is deemed to be received will be determined by the Manager's or its appointed agent's time-stamp on the cancellation request.

Cash subscriptions

- For subscriptions using cash, the investor shall receive the cancellation proceeds within 4 business days (if the Fund is a bond fund or money market fund) or 6 business days (if the Fund is not a bond fund or money market fund) or such other period as may be allowed by the Authority, following the receipt by the Manager or its appointed agent of the valid cancellation request unless the cancellation of Units is suspended in accordance with the provisions of the Trust Deed.

CPF/SRS subscriptions (if applicable)

- For subscriptions using CPF or SRS monies, cancellation proceeds can be paid to investors only after receipt of the subscription proceeds by the Manager or the appointed agents. Investors should note that costs may be involved when cancelling a subscription of Units using CPF or SRS monies. Such costs are to be borne by the investors, and may include:
 - the potential loss of their original investment amount in the event of a fall in the market price of the Units;
 - the potential loss of interest from the CPF/SRS accounts due to the withdrawal of monies for subscription and the subsequent refund of cancellation proceeds. The process of withdrawal of subscription monies and subsequent refund of cancellation proceeds may take up to 30 calendar days or longer; and
 - charges levied by the CPF Agent Banks/SRS Operator Banks for withdrawal of monies for subscription and the subsequent refund of cancellation proceeds.

6. Right to suspend cancellation requests

The Manager has the right to suspend the cancellation of Units during any period when the issue, realisation or valuation of Units is suspended pursuant to the provisions in the Trust Deed.

7. Realisation and switching

Realisation

- Subject to the provisions of the Trust Deed, investors may choose to realise their Units instead of cancelling them. Where an investor chooses to realise his Units, the relevant realisation procedures set out in the Trust Deed of the Fund shall apply.

- Where an investor chooses to realise his Units, the investor shall not be entitled to the benefits that may apply to the Units if they had been cancelled (i.e. there will be no refund of the front-end fee and the levy of any realisation fee is allowed). The realisation proceeds may be lower than the cancellation proceeds if the appreciation in the value of the Units is less than the front-end fee and/or the realisation fee (where applicable). Investors should note that the published realisation prices of Units are based on forward pricing and are thus only indicative in nature. The realisation price of the Units may change during the period between the submission and processing of the realisation request.

Switching

- Investors may not switch their Units for units in other funds managed by the same manager during the Cancellation Period.

Managers' office
UOB Asset Management Ltd
Custody & Client Investment Settlement Division
Company Registration No.: 198800120Z
156 Cecil Street #08-03 Far Eastern Bank Building Singapore 069544
24 Hours HOTLINE: 1 800 22 22 228 www.uobam.com.sg