

AUTHORISED FUNDS

APPLICATION FORM (to be submitted through an authorised distributor)

To: Prudential Asset Management (Singapore) Limited (Company Reg. No. 199407631H)

c/o HSBC Fund Services Singapore Pte Limited 60 Alexandra Terrace #10-12/13 The Comtech Singapore 118502

Please read the important notes before completing this Application Form. Use capital letters and where appropriate, please tick in the corresponding boxes. Where there is an asterisk "*", please delete where appropriate. Applicants should attach a copy of their relevant documents with this Application Form.

A fax application must be followed by the original. Failure to do this may result in the application not being processed.

SECTION 1 - Personal Data

Main Applicant

Name (Dr/Mr/Miss/Mdm)* _____
Underline surname

Aliases, if any _____

NRIC / FIN / Passport No.* _____

Date of Birth (DD/MM/YY) _____ Place of Birth _____

Telephone No (Home/Office/Mobile) _____

Nationality _____

Citizenship _____

Tax Resident Status Resident Non-Resident

Occupation _____

Name of Employer _____

Residential Address _____

Mailing Address (if left blank, all correspondences shall be sent to the residential address of the Main Applicant)

Joint Applicant

Name (Dr/Mr/Miss/Mdm)* _____
Underline surname

Aliases, if any _____

NRIC / FIN / Passport No.* _____

Date of Birth (DD/MM/YY) _____ Place of Birth _____

Telephone No (Home/Office/Mobile) _____

Nationality _____

Citizenship _____

Tax Resident Status Resident Non-Resident

Occupation _____

Name of Employer _____

Residential Address _____

Mailing Address (if left blank, all correspondences shall be sent to the residential address of the Main Applicant)

For joint application, please indicate the account type by ticking the appropriate box below:

Account type Joint - Alternate Joint-All

Please note that where CPF monies are used for subscription payment, joint applications are not permitted.

Is joint applicant below 18 years old? Yes No

If yes, please indicate if main applicant is: Parent Guardian

SECTION 2 - Other Information

Source of Funds (More than one box may be ticked)

Employment Business Inheritance Others, please specify : _____

Beneficial Owner(s)

Except for applicant who is a distributor investing in Nominees name, if the applicant is not the beneficial owner of the units, please provide details on Name, Address and Citizenship of ALL beneficial owner(s), relationship between applicant and beneficial owner(s), reasons why the applicant is applying on behalf of the beneficial owner(s) as well as the supporting documents as per Annex 1 in the Important Notes.

Politically Exposed Person ("PEPS")

(PEP means a natural person who is / has been entrusted with prominent public functions in a foreign country)

If the applicant and/or joint applicant (or Director of a corporate applicant or beneficial owner) is a PEP or closely associated with a PEP, please specify details of PEP position / or relationship.

SECTION 3 – Transaction Type

Name of Scheme: _____

Invest Currency _____ \$ _____ **Switch** _____ units from _____ Fund
To _____ Fund

Redeem Units _____ **Cancel** \$ _____ Original TD _____

Regular Savings Plan - I wish to invest SGD _____ monthly **(Please complete the relevant Interbank GIRO Form)**

Subscription Payment

- Telegraphic Transfer(TT)^ /Cheque CPF Ordinary Account
 SRS Account CPF Special Account

^ For TT, please enclose remittance advice. Cheques to be drawn on Singapore Banks.

Redemption Payment

- By Cheque in Scheme currency
 By TT in Scheme Currency to (no third party payment):

Bank Name & Address: _____

Account Name: _____

Account No: _____ SWIFT Code: _____

CPF / SRS Details

CPF Investment A/c No: _____

CPF Agent Bank: _____

CPF A/c No / CPF Special A/c No: _____

SRS A/c No: _____

SRS Operator: _____

Please note that no third party payment will be made. Proceeds due to the Holder will normally be made by telegraphic transfer (at the risk of the person(s) entitled thereto) in favour of the relevant Holder. Expenses incurred in relation to TT are borne by the recipient.

SECTION 4 – Dividend Instructions

- Dividend Instructions** - Automatically reinvested for additional units at the prevailing offer price/NAV***
 Issue a cheque to be mailed to me

*** This option is only available if the automatic reinvestment of dividends is allowed under the Prospectus of the relevant Scheme

SECTION 5

Authorisation for CPF Investment Account Purchase Settlement

I hereby confirm that I have submitted a Standing Instruction to my CPF Agent Bank.

Authorisation for CPF Special Account Purchase Settlement

I hereby irrevocably authorise the CPF Board to debit the subscription amount from my CPF Special Account to pay to Prudential Asset Management (Singapore) Limited and/or credit my CPF Special Account with the realisation proceeds.

Authorisation for SRS Purchase Settlement

I hereby irrevocably authorise the SRS Operator to debit the subscription amount from my SRS Account to pay to Prudential Asset Management (Singapore) Limited and/or credit my SRS Account with the realisation proceeds.

SECTION 6

Customer's Declaration

I/We acknowledge that I have received, read and understood the Prospectus relating to the above Fund and that this application is made pursuant to the Prospectus and the important notes of this application.

I/We undertake to observe and be bound by the provisions of the Trust Deed (as amended from time to time) relating to the above Fund.

I/We acknowledge that I have read and understood the notes of this application form, including the terms on which I/We may cancel this application.

I/We acknowledge that in the event my/our application for the above Fund cannot be settled due to data discrepancies, insufficient funds and/or investment holdings in my/our CPF Investment Account, CPF Special Account, SRS Account, or insufficient funds in my/our bank account, my/our application shall be cancelled and I/We would be liable for any losses or claims resulting or arising therefrom.

I/We declare that I/We am/are not a United States Person as defined in the Prospectus of the relevant Scheme.

I/We agree to promptly notify the Manager / Distributor (where applicable) at its address and contact details as stated in Clause 1.2(a) of this Application Form, of any change with respect to the foregoing information, including changes to my tax residency and to provide such further information as the Manager / Distributor (where applicable) may reasonably require.

Main Applicant's Signature & Date	Joint Applicant's Signature & Date
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For Official Use

Agent/Branch Code _____ Discount _____ Approved By _____ Date _____

Manager's Copy Version Feb' 09

Important Notes

Please read these notes before completing this form. Unless otherwise defined, the terms and expressions used in this form shall bear the same meaning as in the Trust Deed constituting the Funds.

General

- Units in the Funds or sub-funds of any unit trust umbrellas which are authorised schemes under the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") and are managed by the Manager (the "Funds") are sold only on the basis of information contained in the accompanying prospectus. Applicants should read the prospectus for details. All other information or representations made by any dealer, representative or other persons must be regarded as unauthorized and must accordingly not be relied upon.
- All Units are issued pursuant to the provisions of the Trust Deed constituting the Funds and any Deeds supplemental thereto.
- The relevant distributor and Manager must be notified immediately of any changes of address or tax status.
- The Manager reserves the right to add to, delete from, vary or otherwise amend at any time at its absolute discretion all or any of the terms and conditions herein and in the Application Form ("Form") by notification to the Holder(s) or publication thereof at customer service points and/or such other premises as may be determined by the Manager. The continued holding of the Units after the date of such notification shall be deemed to be acceptance by the Holder(s) of such revised terms and conditions.
- The applicant agrees that the distributor may disclose any information relating to the applicant and his accounts to the Manager as may be required to process any applications for subscription, switching or realisation of Units, as may be required by law or competent authority or as may be required in order to assist in any investigations.

Application

- Applicants may submit their applications for Units in the Funds to any authorised distributor. Such application must be accompanied by the documents required as per Annex 1. Provisions relating to the CPF Investment Account will be applied similarly to Units purchased under the Academic Staff Provident Fund Investment Scheme.
- For applications in joint names, only two persons are allowed. There are two main types of joint accounts:-
 - Joint-All holding
 - Where both parties are 18 years old and above, both parties must sign this Application Form. The Manager will only act on a mandate given jointly by both parties.
 - Where one party is below the age of 18 years old, any party below the age of 18 years old at the signing of the Application Form may only be accepted as a Joint-All Holder if the Application Form is signed by the main applicant (being a parent or guardian of the party below the age of 18 years old) and accompanied by such evidence of the party's age and/or guardianship as the Manager may reasonably request. The Manager will act on a mandate given by the parent / guardian.
 - Joint-Alternate holding (both parties must be 18 years old or above)
 - Both parties must sign the Application Form for first time purchase. For subsequent transactions in respect of the Fund, either party can sign the Application Form. The Manager will act on a mandate given by either party.

Where Units are registered in joint names and one of the Joint Holders is below the age of 18 years old, it shall be sufficient for the Manager to act on the requests, applications or instructions given by the adult Joint Holder only. In case of the death of the adult Joint Holder (where the survivor is below the age of 18 years old), the Manager shall not be obliged to act on the request or instructions of the surviving Joint Holder before he attains the age of 18 years old. The Manager shall be entitled, but shall not be obliged, to act on the request or instructions of the legal guardian of the surviving Joint Holder until the surviving Joint Holder reaches 18 years old. The Manager shall not be liable for all demands, claims, suits and actions whatsoever by the heirs, executors and/or administrators of the deceased parent / guardian. Subject to the foregoing, on the death of either party of a joint name account (whether it is a Joint-all account or a Joint-alternate account), the Manager shall be entitled to act on the instructions of the surviving party.

- The Form should be sent to any distributor authorised to sell the Funds in a manner acceptable to the distributor. Once the Form is sent to the authorised distributor, the application is not, subject to the right of cancellation, revocable by the applicant(s). Units will usually only be issued on receipt of the original copy of the Form and payment for the Units in cleared funds. Payment issued on behalf of the applicant by any other party will not be accepted. Notwithstanding this, the fax is an irrevocable instruction to the Manager, and the Manager reserves the right to issue Units on receipt of the fax. Non-receipt of the original copy by the Manager will not constitute a revocation of the faxed instruction. The applicant(s) agree to indemnify the Manager for all loss which the Manager may suffer in relying upon such faxed instructions.
- The Manager reserves the right to issue lesser number of Units or to refuse any application without assigning any reason.
- Applications of Units received before 3:00 p.m. on a day on which the Fund is open for dealing ("Dealing Day"), if accepted, will be executed at the prices applicable for that Dealing Day.
- Application of Units received after 3:00 p.m. on a Dealing Day or on a day which is not a Dealing Day, if accepted, will be executed on the next Dealing Day and at a price applicable to that Dealing Day. The Manager reserves the right to cancel any issue of Units where payment in cleared funds is not received within the time period specified in the prospectus.
- The applicant who has applied for Units with CPF / SRS monies shall be entitled to the Units only after the Manager has received for value the CPF/SRS funds of the applicant from the Approved Bank / CPF Board / SRS Operator even though such Units shall be deemed to have been issued on the transaction date stated in paragraphs 10 and 11 above.
- No certificates will be issued in respect of any Units issued to an applicant unless the applicant makes a request in writing to the Manager in such form as the Manager may require. Units purchased with CPF Ordinary Account will be registered in the name of the applicant's Approved Bank on behalf of the applicant or in the case of Units purchased using the CPF Special Account, in the name of the applicant. Applicant(s) whose applications are accepted will receive a confirmation note from the Registrar (on the Manager's behalf) indicating the number of Units allotted and the confirmed issue price.
- For applications made with monies from an SRS Account, Units will be registered in the name of the applicant's SRS Operator's Nominee Company.
- The Manager reserves the right to recover from the applicant any loss incurred by the Manager due to the nonavailability of funds in the applicant's CPF Investment Account/ CPF Special Account / SRS Account or any other bank account.
- Applicants should contact any of the authorised distributors on whether the option to use their CPF monies or ASPFIS monies to invest into the funds is currently available.

Dividends Instructions

- Cheques for dividend payment (where applicable) shall be mailed to Holders at their addresses as stated in the Register. In the case of joint applicants, the cheque will be mailed to the address of the Main Applicant. Cheques shall be deemed received by Holders upon posting. The Manager shall not be liable for any non-receipt of the cheque or for any Holder's failure to cash in the cheque after posting by the Manager.
- Instructions to automatically reinvest dividend income (where applicable) may be withdrawn by Holders only upon giving to the Manager not less than 30 days' notice in writing prior to the date of any particular dividend distribution. If an applicant has withdrawn the instructions, the distribution, if any, to be made to such applicants shall be the relevant amount in cash available for distribution in respect of such applicants' holding of Units. A confirmation note will be sent to Holders reflecting the number of Units held by them.

Regular Savings Plan

- For applicants who wish to participate in the regular savings plan ("RSP Scheme"), the minimum initial investment is S\$1,000 and thereafter the minimum monthly investment is S\$100. An applicant may cease participating in the regular savings plan scheme without suffering any penalty by giving the Manager 30 days' prior written notice.
- The RSP Scheme will remain effective until receipt of written notice from the applicant to terminate the RSP Scheme or the sale of all the Units held by the applicant. The participation of the RSP Scheme will be ceased if an applicant has insufficient money in his CPF Investment Account, CPF Special Account or SRS Account for debiting for consecutive 2 months.

Realisation

- Units are realised pursuant to the provisions of the relevant Trust Deed.
- Holders may realise their Units in full or partially. Partial realisation of Units will only be permitted if the number of Units or the value of Units to be realised satisfies the minimum realisation amount and the Holders maintain the Minimum Sub-Fund Holding of the relevant Fund in accordance with the provisions of the prospectus.
- Subject to the suspension of or any other limitation on realisation of Units pursuant to the provisions of the Trust Deed, realisation requests received and accepted by the Manager before 3:00 p.m. Singapore time on a Dealing Day will be transacted at the realisation price applicable to that Dealing Day calculated in accordance with the Trust Deed, the details of which may be found in the prospectus. Realisation requests received after 3:00 p.m. Singapore time on a Dealing Day or on a day which is not a Dealing Day, will be treated as having been received before 3:00 p.m. Singapore time on the next immediate Dealing Day.
- For Units purchased using monies from a CPF Ordinary Account, any monies payable to the Holder(s) representing the proceeds of realisation will be transferred to the Approved Bank for credit of the relevant CPF Investment Account within 7 business days from the date of receipt by the Manager of the duly completed form.
- For Units purchased using monies from a CPF Special Account, any monies payable to the Holder(s) representing the proceeds of realisation will be transferred to the CPF Board for credit of the relevant CPF special account within 7 business days from the date of receipt by the Manager of the duly completed form.
- For Units purchased of Units using monies from a SRS Account, any monies payable to the Holder(s) representing the proceeds of realisation will be transferred to the SRS Operator for credit of the relevant SRS Account within 7 business days from the date of receipt by the Manager of the duly completed form.
- Duly completed forms may be submitted at the office of the relevant authorised distributor from which the Units were purchased.
- Holders whose realisation applications are accepted will receive a confirmation note from the Registrar (on behalf of the Manager) indicating the confirmed realisation price and the amount of sale proceeds due. Proceeds of the realisation will be paid by cheque made out to the Holder or credited to the Holder's account (as the case may be). Unless specifically directed by both joint holders, proceeds of realisation will be paid by cheque to the joint holder whose name appears first in the register.

Switching of Units between Funds

- Each Holder of any Units purchased with monies from a CPF Investment Account of any Fund may switch all or any of such Units in the original Fund into Units of another Fund included under the CPFIS scheme pursuant to the provisions of the Trust Deed.
- Each Holder of any Units purchased with monies from a CPF Special Account ("CPF-SA") of any Fund may switch all or any of his/her CPF Units in the original Fund into Units of another Fund included under the CPFSA pursuant to the provisions of the Trust Deed.
- No switching of Units may be made which would result in the Holder holding such number of Units or Units with a corresponding value of less than the Minimum Sub-Fund Holding, details of which are found in the prospectus.
- Switching of Units will be on a Common Dealing Date. A Common Dealing Date is a Dealing Day for both of the Funds. If the switching request is received by the Manager before 3:00 p.m. Singapore time on a day which is a Common Dealing Date, Units will be transacted at the prices applicable to that Common Dealing Date calculated in accordance with the Trust Deed (details of which may be found in the prospectus). Switching requests received by the Manager on a day which is not a Common Dealing Date, will be treated as having been received before 3:00 p.m. Singapore time on the next Common Dealing Date.
- The duly completed Form may be submitted to the office of the relevant distributor from which the Units in the original Fund were purchased.

Cancellation Terms

The applicant has the right to cancel the agreement to purchase units in the Fund in respect of which the applicant has signed this application form (the "Cancellation Right") on and subject to the Cancellation Terms set out below.

It is important that the applicant read these carefully. The applicant should consult the distributor with or through whom he purchased the units concerned (the "Distributor") if in any doubt as to the meaning or import of these Cancellation Terms.

- The applicant can exercise his Cancellation Right by completing fully and properly the cancellation portion of this form, signing and returning this form (the "Cancellation Request") to the Distributor. The Cancellation Right must be exercised, if the applicant chooses to do so, within seven calendar days of the day he signed the application form (the "cancellation period"). If the last day of the cancellation period falls on a Sunday or public holiday, the cancellation period will be extended to the next calendar day which is not a public holiday. The Cancellation Request can be returned to the Distributor by post, hand or fax (in which case the original must also be sent).

35. The sum the applicant will receive upon a valid exercise of the Cancellation Right (the "Refundable Amount") will be either:
- The original sum the applicant invested (including any initial sales charge paid); or
 - The dealing price of the applicant's units (calculated in accordance with the Trust Deed constituting the Fund) as of the dealing day the applicant's Cancellation Request is received, less expenses the Manager or the Distributor may incur which are reasonably related to the applicant's original purchase and the cancellation of the applicant's units but including any initial sales charge paid, **whichever is the lesser, plus any distributions made or declared during the cancellation period.** This means that the applicant may lose part of his investment. Please note in particular Condition 45 below. There may also be transaction charges and/or administration fees the applicant will have to bear. The Refundable Amount will be determined by the Manager.
36. The Refundable Amount will be paid to the Applicant / Distributor / Approved Bank / CPF Board / SRS Operator without interest within the prescribed period for the payment of realisation proceeds.
37. The applicant may also realise his units during the cancellation period. This will be subject to the conditions generally applicable to realisation of units in the Fund.

The following conditions are part of the Cancellation Terms:

38. The Cancellation Right once exercised is irrevocable.
39. The Cancellation Right can only be exercised if the applicant is an individual and the cancellation is in respect of the applicant's initial investment in the Fund, or a subsequent purchase made while the cancellation period for the initial purchase is subsisting. The applicant should consult the Distributor if in doubt as to whether he is entitled to exercise the Cancellation Right.
40. The Cancellation Right must be exercised in respect of all the units the applicant has agreed to purchase in the Fund.
41. It is important for the applicant to note that his cancellation request may be rejected if his Cancellation Request is incomplete, illegible, not signed, or if the details therein are inconsistent with those furnished on the application form.
42. If the application form included a request for participation in a regular savings plan, that request will be deemed revoked or terminated upon the exercise of the applicant's Cancellation Right.
43. Switching between funds is prohibited during the cancellation period.
44. If payment has not been received by the time the applicant's Cancellation Request is received, the Manager or Distributor will refund the payment when received or notify the Approved Bank / CPF Board / SRS Operator of the applicant's decision to cancel the purchase.
45. If the Cancellation Request is returned by post, the date it is posted and (in the absence of this information) the time it is received may be used to determine whether the Cancellation Right has been exercised during the cancellation period. The applicant's cancellation request is valid only if the applicant's Cancellation Request is served on the Manager or the Distributor.
46. The dealing price of the units concerned for the purpose of Clause 34(b) of the Cancellation Terms above will be calculated as of the relevant Dealing Day. This may, depending on the dealing deadline for the Fund, not be the same day as the day on which the Cancellation Request is received. In determining the Refundable Amount adjustments will be made to reflect the market value of units held. For new funds where the subscription monies have not been invested, the Refundable Amount will be calculated based on the initial issue price of units less expenses reasonably incurred in relation to the cancellation request but without deduction of the initial sales charge, if any.
47. If the applicant chooses to realise his units, the applicant will not be able to enjoy the benefits of cancellation (ie there will be no refund of the initial sales charge and a realisation charge may be imposed). The realisation proceeds in such instance may be lower than the Refundable Amount if the appreciation in the value of the applicant's units is less than the initial sales charge. Also, published prices of units are indicative in nature and can change during the period between the submission and the processing of the realisation request.
48. The time periods indicated above for the repayment of the Refundable Amount are subject to the suspension provisions in the Trust Deed constituting the Fund. Cancellation is also subject to the same limitations in the Trust Deed applicable to the realisation of Units.
49. The Cancellation Right is personal to the applicant as the person who signed the application form to purchase units in the Fund. It may not be transferred or assigned. These Cancellation Terms are subject to any clarifications, directives or guidelines issued by the Monetary Authority of Singapore from time to time in relation to the cancellation of units.

Investment Restrictions

50. Applicants should note that:
- the Funds have not been approved for offer, sale or purchase by any authority outside Singapore;
 - this Agreement and all other documents relating to the Funds do not constitute an offer to sell or a solicitation of any offer to buy or subscribe for any securities in any jurisdiction in which such distribution or offer is not authorised to any person; and
 - in particular, this Agreement and all other documents relating to the Funds do not constitute an offer to sell or the solicitation of any offer to buy or subscribe for any securities in the US to or for the benefit of US persons (being residents of the US or partnerships or corporations organised under the laws of the US or any state, territory or possession thereof).
51. For purposes of the above Clause, US residents means:
- any person who is a US citizen;
 - any person who is a lawful US permanent resident for immigration purposes; or
 - any person who meets a "substantial presence test" (i.e. present in the US for at least one hundred and eighty-three (183) days in the current year or alternative present in the US for at least thirty-one (31) days in the current year and the sum of the number of days present in the US for the current year and the first two (2) preceding years discounted at one-third for the first preceding year and one-sixth for the second preceding year, equals or exceeds one hundred and eighty-three (183) days).
52. The Manager's unit trusts and investment products are not obligations of, deposits in, or guaranteed by, the Manager, its distributors or any of their affiliates. Investments in the unit trust is subject to investment risks including the risks that applicants may not obtain expected rate of return, that applicants may not recover part or the whole of the principal amount invested on realisation of Units in the Funds and of possible delays in payment of monies due to an applicant on realisation of units in the Funds subject always to the Manager acting according to and within the scope of its power under the Trust

Deed constituting the Funds. The price of units in the Funds and the income from them may fall as well as rise. Past performance and any forecast are not necessarily a guide to the future or likely performance of the Funds.

53. The Holder hereby agrees to indemnify and hold harmless the Manager from and against any and all costs, expenses, losses or damages of whatsoever nature which it may incur or suffer arising out of, or in connection with the Manager acting on the Holder's instructions.
54. The Manager (which term shall, for the purpose of this paragraph, include its agents, employees and subcontractors) shall not, in the absence of gross negligence or wilful breach of duty be liable to the Holder for any act or omission in the course of or in connection with the services it renders under these terms or for any loss or damage which the Holder may suffer or sustain as a result of or in the course of discharge by the Manager of their duties hereunder.
55. The liabilities of Joint Holders shall be joint and several. All correspondence, cheques and proceeds will be sent to the address of the Holder who is named as the main applicant of two Joint Holders.
56. Notwithstanding anything stated herein whether express or implied to the contrary:-
- the Manager shall be entitled at any time to decline to act on a Holder's instructions with regard to any dealing in the Units made hereunder and without assigning any reason for doing so; and
 - the Manager shall be entitled at any time and from time to time to delegate, assign, transfer or part with possession of any or all of its rights or duties herein to such parties as it shall deem fit without the prior consent of the Holder.

Fax Instructions

57. By submitting this form by fax, the applicant authorises the Manager, and the relevant distributor to act upon instructions received by fax without inquiry on the part of the Manager or the relevant distributor (as the case may be) as to the authority or identity of the person making or purporting to make the fax instructions regardless of the circumstances prevailing at the time of the fax instructions. The Manager and relevant distributor shall be entitled to treat such fax instructions as fully authorised by and binding upon the applicant and shall be entitled (but not bound) to act on or carry out such communication or instructions as the Manager or the relevant distributor may in good faith consider appropriate.
58. The fax authority remains in force until notice in writing of its termination is received by the Manager or the relevant distributor and shall apply to all dealings and transactions between the Manager, the relevant distributor, and applicants in relation to the Fund invested by the applicant.
59. The Manager and the relevant distributor are entitled in their absolute discretion to refuse to comply with any fax instruction which is in their opinion vague, unclear, ambiguous, incomplete or illegible. The Manager and the relevant distributor shall under no circumstance be liable for any losses, damages, expenses, claims or liabilities suffered by applicants attributable to any fax instruction carried out, acted upon or omitted to be carried out by the Manager or relevant distributor (whether or not arising from any error or misunderstanding or lack of clarity in the fax instructions by the Manager or relevant distributor or from fax instructions on which signatures have been superimposed fraudulently).
60. Without prejudice to paragraphs 53 to 56 above, the applicant undertakes to keep the Manager and the relevant distributor together with their respective directors, officers, employees and agents from time to time indemnified against all claims, losses damages, charges, costs and for expenses suffered or incurred by any of them arising out of anything done or omitted pursuant to any instructions given by fax. The applicant shall forward the original Form to the Manager or the relevant distributor (as the case may be) no later than [one (1) week] after the date of the fax. Applicants should note that the Manager will only pay out the proceeds of any realisation pursuant to a realisation request upon receipt of the original of the relevant Form.

Annex 1

- * For Individual or Joint Applicant Individual Subscribers: Please provide:**
- A certified true copy of your current identity card / passport ("Identification Document") that is acceptable to the Manager.
 - Where the permanent address on the Identification Document is different from your mailing address, one of the following documents must be provided as proof of mailing address:
 - an original copy of your latest utility bill
 - an original copy of your latest phone bill
 - original copy of your latest statement issued by the Distributor (for existing customers only)
 - an original copy of your latest (i.e. within the last 3 months) bank statement or
 - an original copy of your latest credit card bill..
- ** For Corporate Subscribers: Please provide**
- A certified true copy of the Certificate of Incorporation or Registration,
 - A certified true copy of Articles of Incorporation & Memorandum of Articles (where applicable),
 - A copy of the company's latest audited report,
 - A certified true copy of board resolutions authorizing the investment in the Fund and containing appropriate authority or power of attorney,
 - An extract list of the company's directors and shareholders (if applicable),
 - Certified true copies of the identity card / passport ("Identification Document") of ALL the Directors
 - A certified true copy of the list of authorised signatories of the company and their specimen signatures as proof of capacity of the signatory to this Application.
- * For Partnerships: Please provide**
- A certified true copy of the registration certificate
 - List of partners and their respective shares in the partnership
 - A certified true copy of the identification documents of ALL the partners
 - Proof of address : original or certified true copies of the latest utility bill, phone bill, credit card statement or bank statement
 - A certified true copy of the partnership's audited financial statements.

Notwithstanding the foregoing, the Manager reserves its right to waive any of the aforementioned requirements as it may deem fit or request such other information as may, in the opinion of the Manager, be necessary to verify the identity of the applicant, at its absolute discretion.

The copies have to be certified by a lawyer, accountant, director or manager of a regulated financial institution or a notary public.