

UNIT TRUST APPLICATION

- Cash CPF-Special Account
 CPF-Ordinary Account Supplementary Retirement Scheme (SRS)

Lion Global Investors Limited
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**LION
GLOBAL
INVESTORS**

Please read the attached terms & conditions before completing this form in BLOCK letters. For subscriptions, corporate applicants must furnish a certified copy of the Memorandum & Articles of Association, Director's Resolution, Certificate of Incorporation, list of authorised signatories, specimen signatures, copies of NRIC/Passport of authorised signatories and directors and any relevant document as requested.

PERSONAL INFORMATION: MAIN APPLICANT	JOINT APPLICANT (Not for purchase using CPF or SRS funds)
Names as per NRIC/Passport: (Mr/Ms/Mdm/Dr)*	Name as per NRIC/Passport: (Mr/Ms/Mdm/Dr)*
IC/Passport/Birth Cert. No./Registration No.:	IC/Passport/Birth Cert. No.:
Nationality/Country of Incorporation:	Nationality:
Date of Birth/Registration:	Date of Birth:
Occupation/Type of Business:	Occupation:
Salary Range: <input type="checkbox"/> Below S\$30,000 <input type="checkbox"/> S\$30,000 to S\$49,999 <input type="checkbox"/> S\$50,000 to S\$100,000 <input type="checkbox"/> Above S\$100,000	Salary Range: <input type="checkbox"/> Below S\$30,000 <input type="checkbox"/> S\$30,000 to S\$50,000 <input type="checkbox"/> S\$50,000 to S\$100,000 <input type="checkbox"/> Above S\$100,000
Tax Status: <input type="checkbox"/> Singapore <input type="checkbox"/> Foreign Investor	<input type="checkbox"/> Singapore <input type="checkbox"/> Foreign Investor
Contact No.: (Home/Office)	(Home/Office)
(Hp/(Email))	(Hp/(Email))
Address: (Must be the address of one of the applicants)	
Signing Instructions: <input type="checkbox"/> Both Signatories (Joint-All) <input type="checkbox"/> Either Signatory (Joint-Alternate) (Default is Joint-Alternate unless otherwise indicated by ticking the box)	

SWITCHING

Switching from _____ to _____ No. of units _____

SUBSCRIPTION / REDEMPTION

Name of Unit Trust	Subscription (Investment Amount)	Redemption (Units)
	Investors to indicate <input type="checkbox"/> I/We currently do not hold any units in the unit trust. <input type="checkbox"/> I/We currently hold units in the unit trust.	

PAYMENT (For Subscription) SETTLEMENT (For Redemption)

<input type="checkbox"/> Investment Amount _____ <input type="checkbox"/> Monthly Investment Amount of _____ Purchase Settlement <input type="checkbox"/> Debit OCBC Bank Account _____ <input type="checkbox"/> Account Name(s) _____ I/We* hereby authorise OCBC Bank to debit my/our* account as stated for the above purchase. <input type="checkbox"/> Cheque No. _____ <input type="checkbox"/> Others _____ Dividend Instruction <input type="checkbox"/> Reinvest dividends in further units <input type="checkbox"/> Pay by cheque CPF/SRS Agent Bank/Operator Bank _____ Investment Account No. _____ Account No. _____ Please ensure that your Standing Instruction form has been sent to your CPF Agent Bank	<input type="checkbox"/> Credit to my OCBC Bank Account: Bank Account No. _____ Account Name(s) _____ <input type="checkbox"/> Issue a cheque and mail to me/us <input type="checkbox"/> Bank draft in foreign currencies (Please note that proceeds will be net of charges where applicable) <input type="checkbox"/> Credit my CPF/SRS Account (For funds purchased or cancelled using CPF/SRS monies only) CPF/SRS Agent Bank/Operator Bank _____ Investment Account No. _____ Account No. _____
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AGREEMENT

- I/We have received, read and understood the terms & conditions governing this application, the relevant fund prospectus and if applicable, the terms & conditions set out in the enclosed Notice to Cancel Form. I/We agree to be bound by all the terms.
- I/We undertake to observe and be bound by the provisions of the Trust Deed (as amended from time to time) constituting the relevant fund.
- I/We understand that units in the relevant fund, except for guaranteed funds are not bank deposits of and are not endorsed or guaranteed by and do not constitute obligations of Lion Global Investors Limited ("Lion Global Investors").
- I/We understand that the past performance of any fund is not a guarantee of its future performance and that the value of any fund may go down as well as up.
- I/We hereby irrevocably permit and authorise Lion Global Investors to disclose to such persons as they may think fit or necessary for the processing of my/our application information regarding my/our particulars, the money and the other particulars of my/our accounts with Lion Global Investors and particulars of all my/our transactions with or through Lion Global Investors.
- I/We declare that I/we are not U.S. Persons, as defined in the prospectus of the fund/s, and that the units in the fund(s) are not being held beneficially by or for a U.S. Person or in violation of any applicable law.
- I/ we hereby confirmed that I/we am/are the ultimate beneficial owner(s) of the account.
- In case of any Account(s) opened in the name of an entity or Account(s) opened "on-trust-for" or on behalf of another person(s), I/we undertake to provide requisite information to identify the beneficial owner(s) of the Account(s).

To: The Central Provident Fund Board (For CPF Investment Scheme-Special Account (CPFIS-SA) only)

I hereby irrevocably authorise the Board or its appointed agents to have access to and to request for any information regarding my account with the Managers for any purpose relating to and in connection with this application; in addition were applicable to:

- Debit my CPF-SA the sum of monies specified by Lion Global Investors or the amount determined by the Board for the purchase/placement of the above fund/s, including any related fees, expenses and charges under the CPFIS-SA.
- Credit my CPF-SA with any income or any proceeds from the liquidation or cancellation of the above fund/s under the CPFIS-SA that are received from Lion Global Investors.
- Disclose any particulars or information whatsoever relating to or in connection with my investment with Lion Global Investors to facilitate any transaction that cannot be settled due to data discrepancies, insufficient funds or any other reasons that the Board deems fit.

I understand that the above transactions shall be made, subject to the provisions of the Central Provident Fund Act and the Central Provident Fund (Investment Schemes) Regulations as may be amended from time to time and also to all such terms and conditions as may be imposed by the Board from time to time.

I hereby agree to indemnify the Board and shall keep the Board indemnified against all actions, proceedings, liabilities, claims, damages, expenses or legal costs whatsoever arising out of or in connection with the Board accepting and acting upon this authorisation.

IMPORTANT: Information about your right to cancel this application is set out in the enclosed Notice to Cancel Form.

Applicant's Signature/Company Stamp/Date _____ Joint Applicant's Signature/Date _____

FOR LION GLOBAL INVESTORS USE

Transaction Date	Attended by
Price/Discount	Checked by
Remarks	

Terms & Conditions

General

- Information on each of the funds is contained in the Prospectus for the relevant fund and the relevant Trust Deed. The Trust Deed, Amending and Restating Deeds and Supplemental Deed(s) (if any) of the relevant fund may be purchased from Lion Global Investors Limited ("the Managers") at S\$25 (including GST) per copy. Any further information or representation, which may be made by any other person, must be regarded as unauthorised and accordingly not relied upon.
- Joint holding is not permitted for applications using CPF monies/SRS monies. For joint accounts, tax vouchers will be in joint names but dividend cheques will be issued in the name of the joint holder whose name appears first in the register. Joint applicants may apply under 1 of 2 types of accounts:
 - Joint-All account**
Both applicants must sign the application form. The Managers and the Trustee will only act on a mandate given by both joint holders. The main applicant must be above 18 years old.
In relation to the above, where the joint applicant (a minor at the time of application) has attained 18 years old, he/she is required to contact the Managers to update his/her signature. The Managers shall not be liable for acting in accordance with the mandate of the original signatories where the joint applicant has failed to provide the said update.
 - Joint-Alternate account**
Both applicants must sign the application form for the initial purchase. Subsequently, the Managers and the Trustee will act on a mandate given by either of the joint holders in writing. Both applicants must be above 18 years old.

Please note that unless otherwise specified in the application form, the Managers and the Trustee shall be entitled to treat the account as being opened on a Joint-Alternate basis.

- The Managers must be notified in writing immediately of any change in personal data provided in this application.
- Processing of the transaction will only be carried out upon receipt of a duly completed application form and all necessary supporting documents.
- These terms and conditions may be subject to changes in accordance with the Trust Deed, Amending and Restating Deeds and/or any Supplemental Deed of the relevant fund.

Purchase

- Please refer to the Prospectus of the relevant fund for the minimum initial purchase and the minimum subsequent purchase amounts. Application forms received by the Managers are irrevocable by the applicant.
- A purchase will be transacted at the Managers' prevailing day's NAV plus any preliminary charge or transaction charge if so applicable, on receipt of the duly completed application form before 3 pm on any dealing day. The Managers will only process duly completed application forms. The Managers shall be entitled in their sole and absolute discretion at any time after receipt of an application form to deem an incomplete application form to be an invalid application.
- Payment by crossed cheque, cashier's order or bankers draft depending on the fund must be made payable in the following manner:

Type of payment:	Make cheque payable to:
Payment in SGD	Lion Global Investors Trust Acc - Unit Trust Subscription SGD
Payment in USD	Lion Global Investors Trust Acc - Unit Trust Subscription USD
Payment in EURO	Lion Global Investors Trust Acc - Unit Trust Subscription EURO
Payment in AUD	Lion Global Investors Trust Acc - Unit Trust Subscription AUD

Payment may be debited from the applicant's account with OCBC Bank. All bank charges and expenses, foreign exchange charges and all other charges and expenses incurred in respect of payment by telegraphic transfer, crossed cheque, cashier's order or banker's draft shall be borne by the applicant.

- Applicants may submit this application form to the Managers either by post, or in person during opening hours to: One George Street #08-01 S(049145).
- Applications by an individual must be accompanied by a copy of the applicant's identification card, passport or such other identification as determined by the Managers.
- The Managers have the right to allot fewer units than the number applied for or to refuse any applications without giving any reason.
- Investors may elect to have their dividends reinvested in additional units of the fund. For reinvestments of dividends, units will be issued to the unitholders at the Managers' prevailing NAV on the date of distribution, i.e., no initial sales charge will be levied. A reinvestment mandate given by an investor on the application form will remain effective until 30 days after receipt of written notice from the investor to withdraw the reinvestment mandate.

Purchase with Central Provident Fund (CPF) Monies

- Payment for applications made using this form can be made out of the applicant's CPF Investment Account.
- For purchase of units with CPF monies, the applicant shall only be entitled to the units after the Managers have received for value such CPF monies equal to the value of the units purchased from the applicant's CPF Agent Bank. Such purchases shall be deemed to have transacted in accordance with Paragraph 8 above.
- Unitholders will receive notification of their holdings through a quarterly statement issued by their respective CPF Agent Banks.
- Where there are insufficient funds in the applicant's CPF Investment Account, the Managers will deem such applications cancelled.
- The Managers reserve the right to recover from the applicant for any loss incurred by the Manager due to non-availability or insufficiency of funds in the applicant's CPF Investment Account or other reasons for rejection by CPF or the CPF Agent Bank.

Purchase with Supplementary Retirement Scheme (SRS) Monies

- Payment for applications made using this form can be made out of the applicant's SRS Account.
- For purchase of units with SRS monies, applicants must have an existing SRS Account with a SRS Operator Bank to purchase units of the relevant fund using SRS monies.
- For purchase of units with SRS monies, the applicant shall only be entitled to the units after the Managers have received for value such SRS monies equal to the value of the units purchased from the applicant's SRS Operator Bank. Such purchases shall be deemed to have transacted in accordance with Paragraph 8 above.
- Unitholders will receive notification of their holdings through a quarterly statement issued by their respective SRS Operator Banks.
- Where there are insufficient funds in the applicant's SRS Account, the Managers will deem such applications cancelled.
- The Managers reserve the right to recover from the applicant for any loss incurred by the Manager due to non-availability or insufficiency of funds in the applicant's SRS Account or other reasons for rejection by the SRS Operator.

Regular Savings Plan

- Existing unitholders may apply to participate in the Regular Savings Plan (the "Plan") at the monthly minimum amount set out in the Prospectus of the relevant fund up to a maximum of the initial number of units purchased.
- The Plan must be for a minimum of 6 consecutive months. The Plan will remain effective until expiry of the number of months as instructed on the application form or receipt of 30 days' notice from the unitholder to terminate the Plan or redemption of the total holdings by the unitholder, without the unitholder suffering any penalty for such early termination of the Plan.
- Payment will be debited from the unitholder's bank account as authorised in the Direct Debit Authorisation Form commencing from the month following the approval by the unitholder's bank of such Direct Debit Authorisation Form. The Managers shall not assume any liability for any losses arising from the unitholder's payment for the Plan via direct debit transactions. Any applicable bank and related charges incurred shall be borne by the investors.
- In the event a unitholder is in breach of his obligations under the Plan or fails to maintain sufficient funds in the bank or SRS Account, the Managers may terminate the participation of that unitholder in the Plan upon giving a written termination notice to such unitholder.

Redemption

- In the case of partial redemptions, a minimum holding must be maintained for each fund. Please refer to the Prospectus of the fund for details of the minimum holding for the relevant fund.
- A redemption of units will be transacted at the Managers' prevailing day's NAV per unit on receipt of the duly completed application form before 3 pm on any dealing day. The Managers will only process duly completed application forms. The Managers shall be entitled in its sole and absolute discretion at any time after receipt of an application form to deem an incomplete application form to be an invalid redemption request.
- Proceeds of the redemption will be paid by cheque or credited to the unitholder's account with OCBC Bank within 4 business days for bond and money markets funds, 7 business days for feeder funds and 6 business days for other type of funds upon receipt of this application. Unless specifically directed by both joint holders, proceeds of redemption will be paid by cheque to the joint holder whose name appears first in the Register. Where a unitholder of a non-Singapore Dollar denominated fund has requested the Managers to pay his sale or redemption proceeds in Singapore Dollars, the Managers shall convert such proceeds from the base currency of the fund into Singapore Dollars at such rates of exchange as may be determined by the Managers as principal. All bank charges and expenses, foreign exchange charges and all other charges and expenses incurred in respect of a sale or redemption of units and the conversion of sale or redemption proceeds from a foreign currency to Singapore Dollars shall be borne by the applicant.
- Where a unitholder has paid for units with monies from his CPF Investment Account, the proceeds of redemption of units will be paid to the applicant's CPF Agent Bank normally within the time frames stated in Paragraph 30 above with receipt of a duly completed application form. All bank charges and any expenses, foreign exchange charges and all other charges and expenses incurred in respect of sale or redemption of units shall be borne by the applicant. Where a unitholder has paid for units using his CPF-SA, the proceeds of redemption of units will be credited to the applicant's CPF-SA.
- Where a unitholder has paid for units with monies from his SRS Account, a crossed cheque made payable to the applicant's SRS Operator Bank representing the proceeds of realisation will normally be dispatched by ordinary post within the time frames stated in Paragraph 30 above from the date of receipt by the Managers of the duly completed application form. All bank charges and expenses, foreign exchange charges and all other charges and expenses incurred in respect of sale or redemption of units shall be borne by the applicant.

Transfer of Holdings

- No transfer is permitted in respect of units purchased by a unitholder with monies from his CPF Account or SRS Account (as the case may be) unless permitted by the relevant authority.
- Unitholders who transfer all or any of their units to persons other than the Managers are required to complete a separate transfer form, a copy of which is available from the Managers.
- Charges may be imposed by the Managers each time a transfer is made, such charges, where applicable, will be borne by the investors.

Tax Residence Status

- Applicants should note that under the Singapore Income Tax Act, a "Singapore tax resident", in relation to an individual, is a person who in the year preceding the year of assessment, resides in Singapore except for such temporary absences therefrom as may be reasonable and not inconsistent with a claim by such person to be resident in Singapore, and includes a person who is physically present or exercises an employment (other than as a director of a company) in Singapore for 183 days or more during the year preceding the year of assessment.
- Applicants should also note that "foreign investor" has been defined under the Income Tax (Income from Funds Managed for Foreign Investors) Regulations 2003, in relation to an individual, as an individual who is neither a citizen of Singapore or a resident in Singapore and who is the beneficial owner of the funds managed by any fund manager in Singapore.
- Applicants who have any doubt as to whether they are deemed as a Singapore tax resident or a "foreign investor" are strongly urged to consult their professional tax advisors.
- Units in the fund may not be sold to, or for the account or benefit of U.S. Persons.
- Applicants must inform the Managers immediately in the event of any change in their tax residence status.

41. Fax Authority/Indemnity

By giving this fax authorisation, the investor authorises the Managers to act upon instructions received by fax. This fax authority remains in force until notice in writing of its termination is received by the Managers and shall apply to all dealings and transactions between the Managers and investors in relation to all funds invested by the investor. The Managers are entitled in their absolute discretion to refuse to comply with any fax instruction which is in their opinion unclear or ambiguous. The investor undertakes to keep the Managers and their respective directors, officers, employees and agents from time to time indemnified against all claims, losses damages, charges, costs and for expenses suffered or incurred by any of them arising out of anything done or omitted pursuant to any instructions given by fax. The investor also agrees to send the original application form to the Managers. For redemption forms submitted by fax, the Managers will only pay out the redemption proceeds upon receipt of the original redemption form. The fax authority does not apply to notifications of change of name, death or transfers and the use of powers of attorney where original documentation must be sent to the Managers.