

INSURED'S NAME: _____ POLICY NO.: _____

OWNER'S NAME: _____

THIS FORM WILL NOT BE RECORDED IF MODIFIED UNLESS APPROVED BY THE COMPANY

For value received, all rights, title and interest of the undersigned in this Policy is hereby assigned to:

NAME OF ASSIGNEE: _____

ADDRESS OF ASSIGNEE: _____

his, her or its executors, administrators, successors or assigns (herein called "Assignee") with the right to exercise any and all rights and privileges thereunder (except as provided in paragraph B hereof), subject to all the terms and conditions of the Policy and to all superior liens, if any, which the Insurer may have against the Policy. The undersigned jointly and severally agree and the Assignee by the acceptance of this Assignment agrees to the conditions and provisions hereof

- A. It is agreed that, without detracting from the generality of the foregoing, the following rights are included in this Agreement: (1) The sole right to collect from the Insurer the net proceeds of the Policy when it becomes a claim by death or maturity; (2) the sole right to surrender the Policy and receive the surrender value thereof at any time provided by the terms of the Policy and at such other times as the Insurer may allow; (3) the sole right to obtain one or more loans or advances on the Policy, either from the Insurer or, at any time, from other persons, and to pledge or assign the Policy as security for such loans or advances; (4) the sole right to collect and receive all distributions or shares of surplus, dividend deposits or additions to the Policy now or hereafter made or apportioned thereto, and to exercise any and all options contained in the Policy with respect thereto; provided, that unless and until the Assignee shall notify the Insurer in writing to the contrary, the distribution or shares of surplus, dividend deposits and additions shall continue on the plan in force at the time of this Assignment; and (5) the sole right to exercise all nonforfeiture rights permitted by the terms of the Policy or allowed by the Insurer and to receive all benefits and advantages derived therefrom.
- B. It is agreed that the following rights, so long as the Policy has not been surrendered, are excluded from this Assignment: (1) The right to collect from the Insurer any disability income; (2) the right to designate and change the beneficiary; and (3) the right to elect optional modes of settlement; but the reservation of these rights shall in no way impair the right of the Assignee to surrender the Policy completely with all its incidents or impair any other right to the Assignee hereunder, and any, designation or change of beneficiary or election of a mode of settlement shall be made subject to this Assignment and to the rights of the Assignee hereunder.
- C. This Assignment is made and the Policy is to be held as collateral security for any and all liabilities of the undersigned, or any of them, to the Assignee, either now existing or that may hereafter arise in the ordinary course of business between any of the undersigned and the Assignee (all of which liabilities secured or to become secured are herein called "Liabilities")
- D. The Assignee covenants and agrees with the undersigned as follows:
 - 1. That any balance of sums received hereunder from the Insurer remaining after payment of the then existing Liabilities shall be paid by the Assignee to the persons entitled thereto under the terms of the Policy as though this Assignment had not been executed.
 - 2. That the Assignee will not exercise either the right to surrender the Policy or (except for the purpose of paying premiums) the right to obtain Policy loans from the Insurer until there has been default in any of the Liabilities or a failure to pay any premium when due, nor until twenty days after the Assignee shall have mailed, by first-class mail, to the undersigned at the address given herein below, notice of intention to exercise such right; and
 - 3. That the Assignee will upon request forward without unreasonable delay to the Insurer the Policy of endorsement of any designation or change of beneficiary or any election of an optional mode of settlement.
- E. The Insurer is hereby authorized to recognize the Assignee's claim to rights hereunder without investigating the reasons for any action taken by the Assignee, or the validity of the amount of the Liabilities or the existence of any default therein, or the giving or any notice under Paragraph D (2) above or otherwise, or the application to be made by the Assignee of any amounts to be paid to the Assignee. The sole signature of the Assignee shall be sufficient for the exercise of any rights under the Policy assigned hereby and the sole receipt of the Assignee for any sums received shall be a full discharge and release therefore to the Insurer.
- F. The Assignee shall be under no obligation to pay any premium or the principal of or interest on any loans or advances on the Policy whether or not obtained by the Assignee, or any other charges on the Policy, but any such amounts so paid by the Assignee from its own funds, shall become a part of the Liabilities hereby secured, shall be due immediately, and shall draw interest at a rate fixed by the Assignee from time to time not exceeding 6% per annum.
- G. With regard to the exercise to any right or privilege given herein to the Assignee, (except as restricted in Paragraph D (2) above) the Assignee may exercise any such right or privilege without notice to, or assent by, or affecting the liability of, or releasing any interest hereby assigned by the undersigned, or any of them.
- H. The Assignee may take or release other security, may release any party primarily or secondarily liable for any of the Liabilities, may grant extensions, renewals or indulgences with respect to the Liabilities, or may apply to the Liabilities proceeds of the Policy hereby assigned or any amount received on account of the Policy by the exercise of any right permitted under this Assignment, without reserting or regard to other security.
- I. In the event of any conflict between the provisions of this Assignment and provisions of the note or other evidence of any Liability, with respect to the Policy or rights of collateral security therein, the provisions of this Assignment shall prevail.
- J. Each of the undersigned declares that no proceedings in bankruptcy are pending against him and that this Policy is not subject to any assignment for the benefit of creditors.
- K. This Assignment shall apply to and be effective under any Policy issued by the Company in exchange for the Policy or as a renewal or conversion thereof.
- L. The validity of this Assignment is hereby guaranteed by each of the undersigned.
- M. For administration of the Policy by Company, the effective date of this Assignment shall be the same as its recordation date by the Company.

ASSIGNMENT BY: (Signature Requirements on Reverse Side)

Signed at _____ on _____
City, Country Date (mm/dd/yyyy)

Owner's Daytime Telephone No. _____

Owner's NRIC/Passport No. _____

Signature of Owner (include Title, if Corporation or Trust) _____

Address of Owner _____

Witness to Signature of Owner _____

Address of Witness _____

Signature of Collateral Assignee (include Title, if Corporation or Trust) _____

*Company stamp with authorized signature, if Corporation or Trust

TOA 500SG-406

ASSIGNMENT

Rev 09/07



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This Assignment has been recorded at the Company's Branch Office. The Company assumes no legal responsibility for the sufficiency or validity of the Assignment.

Date recorded: _____ by: _____



Transamerica Life (Bermuda) Ltd.
 Singapore Branch Office
 1 Finlayson Green
 #13-00
 Singapore 049246
 Co. Reg. No. F 06768D

Release of Assignment of Policy as Collateral Security

(This form does not change the beneficiary of the Policy)

INSURED'S NAME: _____ POLICY NO.: _____

OWNER'S NAME: _____

For good and sufficient consideration, the undersigned releases all rights, title and interest in this Policy held under the Assignment dated _____. The rights of the Owner, beneficiary and any other assignee under the Policy shall be the same as though such Assignment to the undersigned had never been made.

RELEASE OF ASSIGNMENT BY:

DATE: _____

_____ Print Complete Name of Releasee

_____ Email address (optional)

X _____
 Witness Signature

_____ Authorized Signature Title

X _____
 Address of Witness

_____ Authorized Signature Title

NOTE: If the Assignee's name has changed or takeover/merger is involved, attach certified copy of document issued by the controlling regulatory authority indicating such.

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RELEASE OF ASSIGNMENT

Rev 09/07



This Release of Assignment has been recorded at the Company's Branch Office. The Company assumes no legal responsibility for the sufficiency or validity of this Release of Assignment.

Date recorded: _____ by: _____

Signature Requirements

INDIVIDUAL OWNER(S) - The signature of the **current** Owner or Owners.

CURRENT CORPORATE OWNER - Unless "interested" the following officers are authorized to sign.

President or General Manager OR Vice President **plus** one of the following:
 Corporate Secretary
 Assistant Corporate Secretary

(Example of where an officer is "interested" is when the only signing officer is the insured.)

NOTE: Any officer may sign whether "interested" or not, if a certified copy of the resolution of the Board of Directors authorizing the transaction is submitted.

PARTNERSHIP - Two partners must sign below the name of the partnership and the title "Partner" should be indicated below the signature.

TRUST OWNER - Signature of all trustees, unless trust provides otherwise. Name of the trustee and name and date of the trust must also be shown.

GUARDIAN OR CONSERVATOR OR AGENT ACTING UNDER A POWER OF ATTORNEY - The signature of a guardian or conservator or an agent acting under a power of attorney, whichever applies on behalf of the Owner. Certified copies of the letters of guardianship/conservatorship and the court order that authorizes the change must also be submitted. A complete copy of the Power of Attorney document must be submitted. The Questionnaire to Accompany Power of Attorney and the Affidavit of Agent for Power of Attorney should also be submitted.

JOINT VENTURE - All joint ventures must sign below the name of the Joint Venture.