

PRODUCT SUMMARY

IDEALINCOME

FEATURES

IdealIncome provides a monthly income in the event of disability due to illness or accident. The income will be payable in the event of continuous Disability (as defined below) of the Life Assured exceeding the Deferred Period. Additional benefits such as rehabilitation and death benefits are also included.

This plan does not have any cash value or maturity value.

Please note that the premiums are not guaranteed and may be adjusted based on future experience or due to changes in occupation or country of residence.

BENEFITS

A. Disability Benefit

(i) Total Disability Benefit

Total Disability Benefit is payable upon continuous disability beyond the Deferred Period.

During working periods:

"Total Disability" means a state of incapacity, resulting from illness or accident, which is such that the Life Assured is

- (a) totally unable to perform the material duties of
 - i. his own occupation or profession for the first twenty four (24) months of any period of Total Disability; and
 - ii. any occupation or profession to which he is suited by reason of training, education or experience after the first twenty four (24) months of any period of Total Disability; and
- (b) not performing any work or engaged in any occupation or profession to earn or obtain any remuneration, whether declared or undeclared to the company.

The diagnosis of "Total Disability" must be confirmed by a Registered Medical Practitioner appointed by Aviva Ltd.

During non-working periods:

In the event that the Life Assured ceases employment, the policy will continue for a period of 2 years from the date where such non-working period started, or until the benefit cessation date if this is prior to the expiry of the two-year period.

"Total Disability" means a state of incapacity, resulting from illness or accident, which is such that the Life Assured is unable to perform at least three (3) of the following activities of daily living without the continual physical assistance of another person:

- Washing - the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means
- Dressing - the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
- Transferring - the ability to move from a bed to an upright chair or wheelchair and vice versa;
- Mobility - the ability to move indoors from room to room on level surfaces;
- Toileting - the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
- Feeding - the ability to feed oneself once food has been prepared and made available

Signature of Applicant: _____

Date :

Name: .

Signature of Advisor : _____

Date:

Name: .

Company Name: .

Contact Number: .

Advisor Code: .

The diagnosis of "Total Disability" must be confirmed by a Registered Medical Practitioner appointed by AVIVA Ltd.

(ii) Partial Disability Benefit

After a period of Total Disability if the Life Assured is able to return to employment in a reduced capacity, which leads to a reduction in pre-disability earned income of more than 25%, Partial Disability Benefit is payable.

"Partial Disability" means that, following a period of Total Disability, the Life Assured has returned to full-time or part-time work and:

- (a) due to the same illness or accident which caused the Total Disability, is unable to perform the material duties of his own occupation or profession; and
- (b) as a result, is earning less than 75% of his Pre-Disability Earnings.

The diagnosis of "Partial Disability" must be confirmed by a Registered Medical Practitioner appointed by AVIVA Ltd.

B. Rehabilitation Benefit

In the event of total disability/partial disability, there may be additional medical or occupational therapy that will aid the Life Assured to recover and to return to full or partial employment. Rehabilitation expenses include, for example, the cost of medical aids and workplace modifications.

The maximum amount payable under the Rehabilitation Benefit shall be 3 times the monthly Total Disability Benefit.

C. Death Benefit

Upon death of the Life Assured during the period where Total Disability/Partial Disability Benefit is payable, a lump sum amount of \$5,000 is payable.

Key Provisions for IdealIncome

1. **Deferred Period**
The deferred period is the minimum period stated in the policy schedule, which starts from the commencement of the Life Assured's total disability, during which the total disability must be continuous before benefits will become payable.
2. **Change in Country of Residence or Occupation**
Any change shall be notified to the company within thirty (30) days of the change in country of residence or occupation and is subject to reassessment of the terms of the policy.
3. **Exclusions**
There are certain conditions under which no benefits will be payable. These are stated as exclusions in the contract. The exclusions for this plan include but are not limited to the following conditions:

No benefits under this plan shall be payable for any Total or Partial Disability directly or indirectly, wholly or partly caused by or arising from or contributed to by:

- (a) self-inflicted injuries, while sane or insane; or
- (b) deliberate misuse of drugs or alcohol, while sane or insane;
- (c) war (declared or undeclared), terrorism, or any state of internal or foreign hostilities;
- (d) participation in any armed forces such as navy, army, air force, military or police duties, with the exception of reservist training;
- (e) participation in any dangerous sports such as rock climbing, mountaineering, underwater activity and racing of any kind other than on foot and any aerial activity such as parachuting and sky-diving;
- (f) travel on any type of aircraft except as a fare-paying passenger or a crew member of an international airline operating on a regularly-scheduled passenger flight of a licensed commercial aircraft;

- (g) illness associated with Acquired Immunodeficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV);
- (h) deliberate disregard of medical advice to seek treatment or to prevent disease or disorder;
- (i) pregnancy or childbirth or any complications arising therefrom, except that where Total or Partial Disability continues for more than ninety (90) days after the termination of pregnancy, the Deferred Period will be considered to have commenced on the date the pregnancy was terminated.

You are advised to read the policy contract for the full list of exclusions.

Notes:

The above is merely a summary of the product offered. The precise terms and conditions of the product are set out in the policy contract.

This Plan is underwritten by Aviva Ltd, part of Aviva plc. Aviva is the world's 5th largest insurance group and the biggest in the UK. It is one of the leading providers of life, health and pensions products to markets across Europe. Its main activities are long-term savings, fund management and general insurance. It has premium income and investment sales from continuing operations of S\$90 billion and over S\$744 billion of assets under management (as at June 2004). The group has 51,000 employees serving 30 million customers worldwide.